

GROUP CEO APPOINTMENT

ANNOUNCEMENT

Cascais, Portugal, April 5th 2019 – Logoplaste today announces the appointment of Gerardo Chiaia as the Group's new CEO. Roberto Villaquiran, Logoplaste's current CEO, will be leaving his position for family reasons, and to pursue other activities.

Over the past two years, Roberto has been instrumental in implementing a new management structure, focusing the organization on operational excellence, building a strong world-class team and creating a platform for future growth. The Board of Directors, and the Logoplaste Team, are grateful for his contribution and wish him the best for his future plans.

Incoming CEO Gerardo joined the management team in October 2018 as CEO Europe & Asia, after many years of having a very close trusted relationship with Logoplaste as a key partner. Gerardo has made a strong contribution to the European Business operations, commercial opportunities and strategic focus.

He has 24 years of deep and unrivalled experience in the plastic industry, having worked at Husky in various positions from technical service, to operations, and sales. In recent years, he served as President of a number of different business units including the Beverage Packaging, the Hot Runner and Controllers Businesses. During his time at Husky, Gerado spent five years in China developing the regional business.

Commenting on this appointment Gerardo said:

"Logoplaste is a great Company with talented people and an admirable culture. I am proud to be part of the next journey and I thank the Board for their trust."



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For more information please contact: **Magda Merali** Internal Communications Coordinator <u>magda.merali@logoplaste.com</u> + 351 910 513 159

About Logoplaste

Logoplaste is an industrial group, manufacturing rigid plastic packaging for many well-known global companies, across the food and beverage, personal care, cosmetics, household care and oil and lubricants sectors. Founded in 1976, for over 40 years the company has pioneered in-house manufacturing with the "through the wall" concept, supplying plastic packages "just-in-time" from plants installed directly on the sites of partner clients. Logoplaste currently manages 61 factories, with locations in 16 countries: Brazil, Belgium, Canada, Czech Republic, France, Italy, Poland, Mexico, Netherlands, Portugal, Russia, Spain, Ukraine, United Kingdom, USA and Vietnam. The most up-to-date technologies in injection molding, stretch-blow molding and extrusion molding are used to produce packages across a wide range of market segments. <u>www.logoplaste.com</u>

About Logoplaste Innovation Lab

Logoplaste Innovation Lab partners with companies and entrepreneurs to research and develop the most Desirable, Feasible, Viable and Sustainable Packaging solutions. It offers a complete and integrated breadth of expertise that supports all phases of packaging development, from design and engineering to full industrial implementation. www.logoplasteinnovationlab.com